Senate



General Assembly

File No. 446

January Session, 2013

Substitute Senate Bill No. 1080

Senate, April 11, 2013

The Committee on Commerce reported through SEN. LEBEAU of the 3rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT REQUIRING AN ANNUAL REPORT CONCERNING THE TECHNOLOGY TRANSFER ACTIVITIES OF THE UNIVERSITY OF CONNECTICUT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective July 1, 2013) Not later than December 31,
- 2 2013, and annually thereafter, The University of Connecticut shall
- 3 report, in accordance with the provisions of section 11-4a of the general
- 4 statutes, to the joint standing committees of the General Assembly
- 5 having cognizance of matters relating to commerce and higher
- 6 education on the technology transfer activities of the university and its
- 7 faculty, including, but not limited to, (1) a list of the patents held by the
- 8 university or faculty members, (2) descriptions of any patents awarded
- 9 to the university or faculty members in the preceding twelve months,
- and (3) a list and descriptions of businesses (A) in which the university
- 11 has made an equity investment, (B) that license technology from the
- 12 university or faculty members, and (C) that have been founded by the
- 13 university or a faculty member.

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This act shall take effect as follows and shall amend the following sections:

Section 1 July 1, 2013 New section

CE Joint Favorable Subst.

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The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

There is no fiscal impact to the University of Connecticut in annually reporting on its efforts to convert scientific and technological advancements into marketable goods and services to the General Assembly as it currently produces reports of this nature.

The Out Years

State Impact: None

Municipal Impact: None

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OLR Bill Analysis sSB 1080

AN ACT REQUIRING AN ANNUAL REPORT CONCERNING THE TECHNOLOGY TRANSFER ACTIVITIES OF THE UNIVERSITY OF CONNECTICUT.

SUMMARY:

This bill requires the University of Connecticut to report annually to the Commerce and Higher Education and Employment Advancement committees on its efforts to convert scientific and technological advancements into marketable goods and services (i.e., technology transfer). The university must submit the first report by December 31, 2013.

The report must cover the technology transfer activities of the university and its faculty members and must at least:

- 1. list the patents the university or its faculty members hold;
- 2. describe any patents awarded to them during the preceding 12 months; and
- 3. list and describe the businesses that received equity investment from the university, license technology from it or its faculty members, and that were founded by them.

EFFECTIVE DATE: July 1, 2013

COMMITTEE ACTION

Commerce Committee

Joint Favorable Substitute Yea 19 Nay 0 (03/26/2013)